

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÁHAN
RESOLUTIONS

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE AUTHORS REPORT FILED	NOTES
379-37 (LS)	Tina Rose Muña Barnes	Relative to recognizing the Pacific Islands Development Bank (PIDB) on its Thirty-fifth (35th) Year Anniversary Celebration; and commending the PIDB management, staff, customers, and benefactors for its thirty-five years (35) of dedicated services in meeting the financial and development needs of the island of Guam and its people.	4/19/24 9:57 a.m.	4/26/24 5:00 p.m.	4/19/24					

Resolution No. 379-37 (LS)

Introduced by

Chris Batten	Salina Doris Perez
Frank Blazier	Ric A. D. Quanta
Francis Brown	Eric S. Sanjeron
Christopher M. Dumas	Duncan T. D. San Nicolas
Thomas J. Fisher	Amanda L. Shelton
Jose A. Jiman	John A. Tarrant
William A. Johnson	Doreen M. Terlaje



Relative to recognizing the Pacific Islands Development Bank (PIDB) on its Thirty-fifth (35th) Year Anniversary Celebration; and commending the PIDB management, staff, customers, and benefactors for its thirty-five years (35) of dedicated services in meeting the financial and development needs of the island of Guam and its people.

BE IT RESOLVED BY I MINA TRENTAI SIETTE NA LIHESLATURAN GUÅHAN:

WHEREAS, the Pacific Islands Development Bank (PIDB) was founded in 1989 with the objective of encouraging and supporting economic and social development among its member islands; and

WHEREAS, shareholder members of the Pacific Islands Development Bank (PIDB) currently include the governments of the island of Guam, the Commonwealth of the Northern Mariana Islands, the FSM State of Chuuk, the FSM State of Kosrae, the FSM State of Pohnpei, the FSM State of Yap, the Republic of the Marshall Islands, and the Republic of Palau, as well as the Kwajalein Atoll Development Authority; and

WHEREAS, under the sponsorship of the Association of the Pacific Island Legislatures and with constant support and encouragement, the Pacific Islands Development Bank (PIDB) has been extending vital services and avenues in its efforts to support the people of Guam with consumer, commercial, and residential loans; and

WHEREAS, since 1999, the Pacific Islands Development Bank has disbursed loans totaling \$4.4 Million Dollars to support the people of Guam, with \$1.7 Million Dollars allocated to commercial loans, \$1.9 Million Dollars for residential loans, and Eight Hundred Five Thousand One Hundred Two Dollars (\$805,102) for consumer loans; and

WHEREAS, the Pacific Islands Development Bank (PIDB), a leader in development finance across the Pacific island region, has also demonstrated its commitment to serving the island of Guam and its people through humanitarian efforts; and

WHEREAS, on June 16, 2023, in the aftermath of the destruction on Guam from Typhoon Mawar, PIDB President Lindsay M. Tamarong and his staff collaborated with Matt and Jimmy from Dewan Worldwide and Ready H2GO to donate supplies, including tents, first-aid kits, diapers for kids, tables and chairs, comforters, and water donations to assist many families in the community of Zero Down in Ritidian, Yigo, which was a community home to many Compact of Free Association (COFA) residents of Guam who were ineligible for FEMA recovery aid; and

WHEREAS, the Pacific Islands Development Bank (PIDB) has embarked on a mission to re-establish and strengthen relationships with stakeholders and borrowers and to update and improve policies and processes, including the adoption of new policies that have formalized and enhanced internal guidelines in key areas of its operations; now therefore, be it

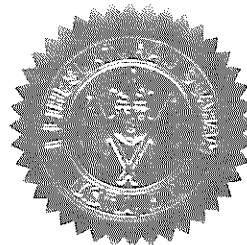
RESOLVED, that *I Mina Trentai Siette Na Liheslaturan Guåhan* does hereby, on behalf of the people of Guam, recognize the Pacific Islands Development Bank (PIDB) on its Thirty-fifth (35th) Year Anniversary Celebration; and commend the PIDB management, staff, customers, and benefactors for its thirty-five (35) years of dedicated services in meeting the financial and development needs of the island of Guam and its people; be it further

RESOLVED, that the Speaker certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Lindsay M. Tamarong, President and CEO of the Pacific Islands Development Bank; and to the Honorable Lourdes A. Leon Guerrero, *I Maqaliguan Guåhan*

DULY AND REGULARLY ADOPTED BY I MINA TRENTAI SIETTE NA LIHESLATURAN GUÅHAN ON THE 19TH DAY OF APRIL 2024.

Therese M. Terlaje
 THERESE M. TERLAJE
 Speaker

Amanda L. Shelton
 AMANDA L. SHELTON
 Legislative Secretary



Allen Cepeda @ 4/19/24 @ 3:41 pm

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
2024 (SECOND) Regular Session

Resolution No. 379-37 (LS)

Introduced by:

Tina Rose Muña Barnes
Chris Barnett
Frank Blas, Jr.
Joanne M. Brown
Christopher M. Dueñas
Thomas J. Fisher
Jesse A. Lujan
William A. Parkinson
Sabina Flores Perez
Roy A. B. Quinata
Joe S. San Agustin
Dwayne T.D. San Nicolas
Amanda L. Shelton
Telo T. Taitague
Therese M. Terlaje

Relative to recognizing the Pacific Islands Development Bank (PIDB) on its Thirty-fifth (35th) Year Anniversary Celebration; and commending the PIDB management, staff, customers, and benefactors for its thirty-five years (35) of dedicated services in meeting the financial and development needs of the island of Guam and its people.

1 **BE IT RESOLVED BY *I MINA'TRENTAI SIETTE NA LIHESLATURAN***
2 ***GUÅHAN*:**

3 **WHEREAS**, the Pacific Islands Development Bank (PIDB) was founded in 1989
4 with the objective of encouraging and supporting economic and social development
5 among its member islands; and

1 **WHEREAS**, shareholder members of the Pacific Islands Development Bank
2 (PIDB) currently include the governments of the island of Guam, the Commonwealth
3 of the Northern Mariana Islands, the FSM State of Chuuk, the FSM State of Kosrae, the
4 FSM State of Pohnpei, the FSM State of Yap, the Republic of the Marshall Islands, and
5 the Republic of Palau, as well as the Kwajalein Atoll Development Authority; and

6 **WHEREAS**, under the sponsorship of the Association of the Pacific Island
7 Legislatures and with constant support and encouragement, the Pacific Islands
8 Development Bank (PIDB) has been extending vital services and avenues in its efforts
9 to support the people of Guam with consumer, commercial, and residential loans; and

10 **WHEREAS**, since 1999, the Pacific Islands Development Bank has disbursed
11 loans totaling \$4.4 Million Dollars to support the people of Guam, with \$1.7 Million
12 Dollars allocated to commercial loans, \$1.9 Million Dollars for residential loans, and
13 Eight Hundred Five Thousand One Hundred Two Dollars (\$805,102) for consumer
14 loans; and

15 **WHEREAS**, the Pacific Islands Development Bank (PIDB), a leader in
16 development finance across the Pacific island region, has also demonstrated its
17 commitment to serving the island of Guam and its people through humanitarian efforts;
18 and

19 **WHEREAS**, on June 16, 2023, in the aftermath of the destruction on Guam from
20 Typhoon Mawar, PIDB President Lindsay M. Timarong and his staff collaborated with
21 Matt and Jimmy from Dewan Worldwide and Ready H2GO to donate supplies,
22 including tents, first-aid kits, diapers for kids, tables and chairs, comforters, and water
23 donations to assist many families in the community of Zero Down in *Ritidian, Yigo*,
24 which was a community home to many Compact of Free Association (COFA) residents
25 of Guam who were ineligible for FEMA recovery aid; and

1 **WHEREAS**, the Pacific Islands Development Bank (PIDB) has embarked on a
2 mission to re-establish and strengthen relationships with stakeholders and borrowers
3 and to update and improve policies and processes, including the adoption of new
4 policies that have formalized and enhanced internal guidelines in key areas of its
5 operations; now therefore, be it

6 **RESOLVED**, that *I Mina'trentai Siette Na Liheslaturan Guåhan* does hereby, on
7 behalf of the people of Guam, recognize the Pacific Islands Development Bank (PIDB)
8 on its Thirty-fifth (35th) Year Anniversary Celebration; and commend the PIDB
9 management, staff, customers, and benefactors for its thirty-five (35) years of dedicated
10 services in meeting the financial and development needs of the island of Guam and its
11 people; be it further

12 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to, the
13 adoption hereof, and that copies of the same be thereafter transmitted to Lindsay M.
14 Timarong, President and CEO of the Pacific Islands Development Bank; and to the
15 Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN* ON THE 19TH DAY OF APRIL 2024.



THERESE M. TERLAJE
Speaker



AMANDA L. SHELTON
Legislative Secretary



Office of the Vice Speaker

TINA ROSE MUÑA BARNES

I Mina'trentai Siette Na Liheslaturan Guåhan

37th Guam Legislature

April 23, 2024

MEMORANDUM

To: All Senators
37th Guam Legislature

From: Vice Speaker Tina Rose Muña Barnes 

Subject: Presentation of Resolution No. 379-37 (LS)

Buenas yan Häfa Adai!

Please join me for the presentation of **Resolution No. 379-37 (LS)** – “Relative to recognizing the Pacific Islands Development Bank (PIDB) on its Thirty-fifth (35th) Year Anniversary Celebration; and commending the PIDB management, staff, customers, and benefactors for its thirty-five years (35) of dedicated services in meeting the financial and development needs of the island of Guam and its people.”

The presentation will be held during the PIDB’s 35th Anniversary Dinner Reception, which begins at 5 pm on Friday, April 26th 2024 at the Hyatt Regency Guam Grand Ballroom.

Si Yu'os Ma'åse'!